Ennismore Smaller Companies Plc

29 May 2026

Dear Shareholder

Re: Ennismore Smaller Companies Plc - Ennismore European Smaller Companies Fund and Ennismore Global Smaller Companies Fund

You are receiving this letter as you are an investor in a reporting share class of one or more sub-funds of the Ennismore Smaller Companies Plc.

The classes of shares listed in the tables on the following pages have been granted Reporting Fund Status by the United Kingdom HM Revenue & Customs ("HMRC"). HMRC rules require reports of income to be made available to investors for each reporting period. The rules require that a report be issued even if there is no income in the period. The reports for the period from 1 January 2025 to 31 December 2025 are set out on the following pages.

If you are a UK taxpayer you may be required to pay tax on the share of income (if any) reported to you in this notice. If you are unsure about this you should seek advice from your tax advisor.

As at the present date, the reporting share classes of Ennismore Smaller Companies Plc - Ennismore European Smaller Companies Fund and Ennismore Global Smaller Companies Fund, listed in the enclosed report, remain reporting classes. Ennismore Global Smaller Companies Fund was formally known as Ennismore Global Equity Fund with the name changing effective 2nd January 2026.

Yours faithfully

Claire Cawley

For and on Behalf of
Ennismore Smaller Companies plc

Ennismore Smaller Companies plc

UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed funds during the reporting period ended 31 December 2025. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds during any part of the reporting period.

Name of fund:	**Ennismore Smaller Companies plc**			
Name of sub fund	**Ennismore European Smaller Companies Fund**			
Reporting Period:	**Year ended 31 December 2025**			
Share Class:	**Class A GBP Share**	**Class A EUR Share**	**Class B GBP Share**	**Class B EUR Share**
ISIN:	**IE0004515239**	**IE00B3TNSW80**	**IE00B45ZTB19**	**IE00B46D7H67**
Reporting data expressed in:	**GBP**	**GBP**	**GBP**	**GBP**
Amount distributed per unit of interest in respect of the reporting period:	0.0000	0.0000	0.0000	0.0000
Date of distributions to participants:	N/A	N/A	N/A	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.1130	0.0206	0.0188	0.0163
Fund distribution date:	30 June 2026	30 June 2026	30 June 2026	30 June 2026
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes

Ennismore Smaller Companies plc

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Name of fund:	**Ennismore Smaller Companies plc**					
Name of sub-fund:	**Ennismore Global Equity Fund ***					
Reporting Period:	**Period ended 31 December 2025**					
Share Class:	**EUR Share**	**GBP Share**	**Class A GBP Share**	**CHF Share**	**Class I EUR Share**	**Class I USD Share**
ISIN:	**IE00BDB52Q42**	**IE00BDB52R58**	**IE00BDB52S65**	**IE00BDB52T72**	**IE00BFMCKB98**	**IE00BH45C475**
Reporting data expressed in:	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Amount distributed per unit of interest in respect of the reporting period:	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Date of distributions to participants:	N/A	N/A	N/A	N/A	N/A	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0536	0.0523	0.0546	0.0443	0.0313	0.0000
Fund distribution date:	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes	Yes	Yes

* Ennismore Global Equity Fund was renamed as Ennismore Global Smaller Companies Fund effective 2nd January 2026